

**JUST ENERGY GROUP INC. et al**

**Report on Priority Commodity / ISO Obligations**

As at December 31, 2021

**Terms of Reference:**

1. This schedule (the "Information") has been prepared based on the unaudited financial information of the Just Energy Entities, including its books and records.
2. The Monitor has not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would comply with Generally Accepted Assurance Standards pursuant to the *Chartered Professional Accountants of Canada*.
3. The Information presented is based on agreements entered into by the Just Energy Entities and point-in-time exposure pursuant to market data available and is subject to variation, which may be material.
4. The Monitor has provided this report in connection with its obligations pursuant to paragraph 31 of the Second Amended and Restated Initial Order dated May 26, 2021. This report should not be relied on for any other purpose.
5. All amounts are stated in Canadian dollars.

**1) Mark to Market**

(2022-2024)	2022				2022 Total	2023				2023 Total	2024				2024 Total
	Qtr1	Qtr2	Qtr3	Qtr4		Qtr1	Qtr2	Qtr3	Qtr4		Qtr1	Qtr2	Qtr3	Qtr4	
Electricity	15,375,190	2,847,695	24,085,417	3,237,648	45,545,950	11,451,950	(4,214,228)	7,054,757	(2,515,596)	11,776,884	(295,619)	(2,628,541)	(289,961)	(1,865,364)	(5,079,484)
Natural Gas	(1,815,299)	705,840	972,719	793,867	657,128	726,507	(249,051)	(191,910)	(218,463)	67,083	141,059	15,791	56,862	167,559	381,272
<b>Total MTM</b>	<b>13,559,891</b>	<b>3,553,535</b>	<b>25,058,136</b>	<b>4,031,516</b>	<b>46,203,078</b>	<b>12,178,457</b>	<b>(4,463,279)</b>	<b>6,862,847</b>	<b>(2,734,059)</b>	<b>11,843,966</b>	<b>(154,560)</b>	<b>(2,612,750)</b>	<b>(233,098)</b>	<b>(1,697,805)</b>	<b>(4,698,213)</b>

(continued - 2025-2026)	2025				2025 Total	2026				2026 Total	2022-2026
	Qtr1	Qtr2	Qtr3	Qtr4		Qtr1	Qtr2	Qtr3	Qtr4		Grand Total
Electricity	186,339	(524,347)	(122,430)	(268,291)	(728,729)	69,716	(826,271)	(145,282)	(191,630)	(1,093,467)	\$ 50,421,155
Natural Gas	190,678	19,769	39,912	103,621	353,979	97,046	1,003	14,803	15,462	128,314	\$ 1,587,774
<b>Total MTM</b>	<b>377,017</b>	<b>(504,578)</b>	<b>(82,518)</b>	<b>(164,671)</b>	<b>(374,750)</b>	<b>166,762</b>	<b>(825,268)</b>	<b>(130,478)</b>	<b>(176,168)</b>	<b>(965,153)</b>	<b>\$ 52,008,929</b>

**2) Post-Filing Accounts Payable subject to Priority Commodity/ISO Charge**

Total Post-Filing Accounts Payable subject to Priority Commodity/ISO Charge

\$ (138,263,762) B

**TOTAL PRIORITY COMMODITY/ISO OBLIGATIONS**

= Sum of A + B \$ (86,254,833)